

INVESTOR FOCUS

QUARTER 3 2023



Bricksave

Real estate investing made easy

I'm delighted to announce that by the end of **September 2023**, we were managing a total of **262** properties with **308** units. I would like to offer you a quarterly update on the progress and changes within Bricksave's portfolio.

Acquisitions and investment

In July, we secured funding for **8** properties, totaling **8** units, with a total investment of **\$862,500**. The average property cost was **\$107,813**, and the expected annual rental yield averaged **8.31%**. Moving into August, we funded 5 properties, comprising **5** units, with a total investment of **\$637,300**. The average property value was **\$127,460**, and the anticipated annual rental return averaged **8.41%**. In September, we invested **\$711,300** to support **7** properties and **6** units, with an average property value of **\$118,550**, aiming for an average annual rental return of **8.61%**.

In the second-last quarter of 2023 we have seen an increase of **4.7%** in new investors. In Q3, our managed property portfolio expanded by an additional **20** properties. Currently, our portfolio is composed of **56.2%** Single-Family Homes, **29.1%** Multi-Family Homes, **11.3%** Townhouses, and **3.4%** other asset classes.

Investor returns

I'm delighted to share that properties throughout our entire portfolio are maintaining strong performance. In July, we distributed **\$167,800** in returns, followed by **\$169,352** in August and **\$172,700** in September to our investors. The average net rental yield across the entire portfolio remained at a similar level, at **8.76%**.

Bricksave completes the acquisition of Macondo

Bricksave, a pioneering name in the global real estate investment industry, proudly unveils its strategic acquisition of **Macondo**, a the premier Colombian proptech. This landmark merger signifies a pivotal moment in our mission to redefine the landscape of real estate investment and the combined private valuation of both companies surpassing the remarkable **US\$ 50 million** hints to that. [Learn more.](#)

A lower rate of inflation means a reduction in interest rates. This means rising property prices. Invest today, secure possible **appreciation** in the near future. Find out more about [Bricksave's latest investment opportunities](#) or [get in touch](#) with our experienced team for more information.

Let's finish the year strong!



Ruben Pueyo, CFA,
Head of Real Estate
ruben@bricksave.com



PORTFOLIO UPDATES



DETROIT

89

Properties under management

\$903

Average monthly rent

92

Total units

82%

Occupancy rate

\$77,846

Average investment per property

8.90%

Average returns in the last 2 months



CHICAGO

158

Properties under management

\$1,524

Average monthly rent

201

Total units

81%

Occupancy rate

\$120,808

Average investment per property

8.64%

Average returns in the last 3 months



MIAMI

3

Properties under management

\$2,257

Average monthly rent

3

Total units

67%

Occupancy rate

\$407,105

Average investment per property

3.09%

Average returns in the last 2 months



PHILADELPHIA

4

Properties under management

\$1,585

Average monthly rent

4

Total units

100%

Occupancy rate

\$200,025

Average investment per property

6.65%

Average returns in the last 3 months

Crowdfunded and entire property investments currently paying estimated annual returns of up to 8.78%

[Click here to view properties](#)